

KPDA Media Weekly Review Report as at 22nd February 2019



CEO DE-BRIEF

INVITATION TO KPDA/SCAK CEO BREAKFAST FORUM, THURSDAY 28TH FEBRUARY 2019

MEMBERS OF BORAQS WILL BE AWARDED CPD POINTS



THE KENYA PROPERTY DEVELOPERS ASSOCIATION (KPDA) AND THE SHOPPING CENTRES ASSOCIATION OF KENYA (SCAK) CEO BREAKFAST FORUM

Invitation to the: KPDA/SCAK CEO Breakfast Forum

Theme:
“Emerging Trends in
Financing Commercial
Developments”



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HOME AFRIKA

Houses Become Homes

Date: Thursday, 28th February 2019

Venue: Villa Rosa Kempinski Hotel, Westlands - Nairobi

Time: 7.30am – 10.30am

In the recent Brookings Financial and Digital Inclusion Project (FDIP) Kenya ranks 1st among 21 emerging economies in enabling access to and usage of financial services among people excluded from formal finance.

Financial service providers are diverse and key regulators are focused on inclusion.

The **Kenya Property Developers Association** and the **Shopping Centres Association of Kenya** will hold a **CEO Breakfast Forum** on **Thursday, 28th February 2019** from **7.30am to 10.30am** at the **Villa Rosa Kempinski Hotel**. The theme of the breakfast event is “**Emerging Trends in Financing Commercial Developments.**”

Objectives of the Forum

1. Learn more about the 30% interest in real estate investment in the portfolios of pension funds
2. Learn about how retailers can access funding for expansion projects from pension funds
3. Understand the due diligence requirements to become eligible for international funding, as well as understand how retailers can access funding for expansion projects
4. Learn more about international sales strategies for retailers
5. Understand joint ventures and how parties should protect their split profits

Speakers and Panelists

1. Retirement Benefits Authority (RBA)
2. East Africa Private Equity and Venture Capital Association

3. PDM (K) Ltd
4. Coulson Harney LLP
5. Axis Real Estate Ltd

Link to download the draft program

<http://www.kpda.or.ke/event/kpda-scak-ceo-breakfast-forum>

Charges

- KPDA/SCAK Members: **Kshs. 4,640** (inclusive of VAT)
- Non-Members: **Kshs. 6,380** (inclusive of VAT)

KPDA PAYBILL NO. 172569

The deadline to RSVP (with payment) is **Wednesday 20th February 2019**

with the KPDA secretariat on

Tel: **0737 530 290** or **0725 286 689**

Email: ceo@kpda.or.ke or membership@kpda.or.ke

NOTE:

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door by 50%.
- **NON MEMBERS WILL NOT BE ALLOWED TO PARTICIPATE IN THIS EVENT WITHOUT PRIOR PAYMENT.**
- Cancellations are only refundable if the secretariat is notified on email by no later than Wednesday, 20th February 2019.

KPDA/SCAK CEO BREAKFAST FORUM PROGRAMME



KPDA/SCAK CEO BREAKFAST FORUM

THEME:
**'EMERGING TRENDS IN FINANCING
COMMERCIAL DEVELOPMENTS'**

THURSDAY 28TH FEBRUARY 2019
AT THE VILLA ROSA KEMPINSKI HOTEL, NAIROBI

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HOME AFRIKA

Houses Become Homes

PROGRAMME

MC/MODERATOR: ZORAVAR SINGH

7.15am - 7.30am	Arrival/Registration
7.30am - 7.50am	Networking
7.50am - 8.05am	Welcoming Remarks – MC <i>Remarks from SCAK CEO – Ms. Parita Barot</i>
8.10am - 8.25am	“Real Estate Investment Opportunities for Pension Funds in Kenya” <i>Mr. Nzomo Mutuku, MBS – Chief Executive Officer, Retirement Benefits Authority</i>
8.25am - 8.35am	Presentation by Sponsor – Home Afrika Ltd <i>Dan Awendo – Managing Director</i>
8.35am – 8.50am	“New Trends in Private Equity and Venture Capital as an Investment Instrument” <i>Ms. Eva Warigia – Executive Director, East Africa Private Equity and Venture Capital Association (EAVCA)</i>
8.55am – 9.20am	Networking Breaking
9.20am - 10.05am	Panel Discussion Moderator: Zoravar Singh <ul style="list-style-type: none">* Retirement Benefits Authority – Mr. Nzomo Mutuku, CEO* East Africa Private Equity and Venture Capital Association – Ms. Eva Warigia, Executive Director* PDM (K) Ltd – Ms. Azmeena Bhanji, General Manager Real Estate Development* Coulson Harney LLP – Mr. Alex Njage, Partner - Head of Real Estate and Construction* Axis Real Estate Ltd – Mr. Gikonyo Gitonga – Managing Director
10.10am	Vote of Thanks/Departure

The deadline to RSVP (with payment) is **WEDNESDAY 20TH FEBRUARY 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to ceo@kpda.or.ke or membership@kpda.or.ke.

KPDA PAYBILL NO. 172569

To view the full Programme for the KPDA/SCAK CEO Breakfast Forum [PLEASE CLICK HERE](#)

CABINET APPROVES THE SECTIONAL PROPERTIES (AMENDMENT) BILL 2018 DRAFT

On 21st February 2019, The Sectional Properties (Amendment) Bill 2018 Draft was approved by Cabinet.

The bill will now be presented to the National Assembly for approving,

Kindly review the bill and share your comments with the KPDA secretariat using the email address ceo@kpda.or.ke.

22nd February 2019

Daily Nation | John Kamau | Friday 22nd February 2019

MINISTERS FACE THE SACK AS UHURU STEPS UP WAR ON GRAFT

Several Cabinet secretaries are set to appear before the Directorate of Criminal Investigations, with reports that State House is preparing for a possible purge within the Cabinet. [Read More.](#)

Daily Nation | Baya Samuel | Friday 22nd February 2019

SACCOS DECRY HURDLES TO AFFORDABLE HOUSING

Savings and credit co-operatives (saccos) have cited high interests rates, hidden charges in mortgage schemes and inadequate funding as stumbling blocks in the realisation of the affordable housing dream. [Read More.](#)

Business Daily | James Kariuki | Friday 22nd February 2019

ARCHITECT KEEN ON FEW WALLS IN HOMES

Amit Mody, a Singaporean architect who has left a lasting mark in Kenyan homes, loves visiting Mombasa where he spends time on end looking at the Indian Ocean water strike on hard rocks on the shores. [Read More.](#)

The Standard | Moses Michira | Friday 22nd February 2019

ITALIAN CONTRACTOR LEAVES WITH KENYA'S SH15 BILLION DEPOSIT

At least Sh15 billion of public money is at risk of being lost as the Italian contractor at the centre of bribery claims involving Kenyan Cabinet Secretaries appears to have left the sites of three mega projects. [Read More.](#)

21st February 2019

Daily Nation | Pauline Kairu | Thursday 21st February 2019

GOVERNMENT MAKES LAND SEARCHES EASIER

Are you aware that the Ministry of Lands and Physical Planning has made land searches easier for you as an individual through the eCitizen platform?

Kenyans can now enjoy the fruits of the ongoing digitisation process at the ministry. [Read More.](#)

Daily Nation | Brian Okinda | Thursday 21st February 2019

TURNKEY APARTMENTS: A NEW READY-TO-USE HOUSE CONCEPT

Buy land, come up with a design, construct, furnish and move in. This is the most common path to owning a house. You can also buy an already constructed apartment, which is known as a turnkey home. This is where you buy an already furnished house and move in. [Read More.](#)

Daily Nation | Lucy Mkanyika | Thursday 21st February 2019

NEMA HALTS MARKET PROJECT ON DISUSED TAITA TAVETA CEMETERY

The national environmental watchdog has stopped the construction of a market on cemetery land in Taveta. [Read More.](#)

Business Daily | John Mutua | Thursday 21st February 2019

CHAOS AT CITY HALL AS POWER GOES OFF

City Hall, the seat of Nairobi's county government, was Wednesday thrown into confusion after striking workers switched off electricity and refused to collect revenue as the employees' go-slow entered its second week. [Read More.](#)

Business Daily | Tom Matoke | Thursday 21st February 2019

SWAZURI TEAM EXIT TURNS FOCUS ON TEA ZONE GOVERNORS

Governors of tea producing counties have suffered a blow after the first crop of the National Land Commission (NLC) bosses vacated office on Wednesday without resolving their land issues. [Read More.](#)

The Standard | Joseph Muchiri | Thursday 21st February 2019

KRA TARGETS TO COLLECT SH6.1 TRILLION IN NEXT THREE YEARS

The plan to run from 2019 to 2021 will be based on data-driven decision-making and tax base expansion. [Read More.](#)

The Standard | Allan Mungai | Thursday 21st February 2019

GOVERNMENT FINALLY RELEASES SH33 BILLION FOR ROADS MAINTENANCE

The Government has released Sh33.4 billion for maintenance of roads. [Read More.](#)

The Standard | Josphat Thiong'o | Thursday 21st February 2019

CITY HALL ON THE SPOT OVER IRREGULAR SH278M GARBAGE TENDER CONTRACT TO INEXPERIENCED FIRM

Nairobi County Government is under fire for awarding a Sh278 million garbage collection tender to a firm that has no experience in garbage collection. [Read More.](#)

20th February 2019

Daily Nation | Elvis Ondieki | Wednesday 20th February 2019

RUTO TO PAY FOR AIRPORT LAND: NLC

Deputy President William Ruto's Weston Hotel will compensate Kenya Civil Aviation Authority (KCAA) for illegally acquiring its land and not the person who sold it to the DP. [Read More.](#)

Daily Nation | Peter Mburu | Wednesday 20th February 2019

PENSIONERS KICK OUT NAIROBI RAILWAY CLUB TENANTS

A land management tussle pitting more than 9,000 pensioners of the Kenya Railways Staff Retirement Benefits Scheme (KRSRBS) and the Nairobi Railway Club has escalated leading to the demolition of houses and business premises. [Read More.](#)

Business Daily | Justus Wambayi | Wednesday 20th February 2019

DIGITAL LAND MANAGEMENT SYSTEM NEEDED

Kenya's Vision 2030 recognises proper land administration and management as a springboard for development. The vision outlines establishment of a digital Land Information Management System (LIMS) as one of the remedies for land administration and management. [Read More.](#)

Business Daily | James Kariuki | Wednesday 20th February 2019

EPZA GIVES NOTICE TO RECLAIM UNUSED SPACE

Forty-one manufacturers allocated government space at Athi River export processing zone have a month to start construction or lose the land. [Read More.](#)

19th February 2019

Daily Nation | Rushdie Oudia | Tuesday 19th February 2019

GOVERNOR NYONG'O APPEALS ORDER AS PROPERTY FIGHT RAGES

The inheritance battle involving members of Kisumu Governor Anyang' Nyong'o's family is far from over after the county boss moved to the appellate court to overturn a directive that his nephews be included on the list of beneficiaries. [Read More.](#)

Daily Nation | Robert Shaw | Tuesday 19th February 2019

KENYA'S BUREAUCRACY CRIES OUT FOR OVERHAUL

Kenyans are famed for being resourceful and hardworking. Yet we face an avalanche of hurdles and obstacles when carrying out various chores and day-to-day business, especially when we have to interact with the national or county governments. [Read More.](#)

Business Daily | Faith Nyamai | Tuesday 19th February 2019

ERDERMANN SAYS HAS PUT SH15BN IN NAIROBI, MAVOKO HOUSES

A Chinese firm says it has recently put more than Sh15 billion in construction in Nairobi and neighbouring Machakos County. [Read More.](#)

Business Daily | Lynet Igadwah | Tuesday 19th February 2019

NLC BUDGET CUT JOLTS SCHOOL TITLE DEEDS ISSUANCE

The National Land Commission (NLC) has warned that issuance of title deeds to public schools will be hampered following budget cuts in the next financial year. [Read More.](#)

Business Daily | Galgallo Fayo | Tuesday 19th February 2019

AGENCY REVOKES MOI ERA DECREE GIFTING PRIME MUTHAIGA LAND

The National Land Commission (NLC) has revoked a title to a public land in Muthaiga North which was granted to the estate of Peter Muigai Kenyatta in 1992 by presidential decree, sparking a legal battle with the owner. [Read More.](#)

Business Daily | Elizabeth Ojina | Tuesday 19th February 2019

BANKRUPT SUNSET HOTEL TO TURN INTO CONFERENCE CENTRE

Plans are under way to put up an international conference centre in Kisumu as the government targets a slice of revenue from global meetings. [Read More.](#)

18th February 2019

Daily Nation | Collins Omulo Monday 18th February 2019

MCAS QUESTION NAIROBI'S HOUSING REVIVAL PLAN

The planned regeneration of seven Nairobi estates has been thrown into further confusion after members of county assembly (MCAs) raised concerns over the legality of the contracts signed between City Hall and the investors. [Read More.](#)

Daily Nation | Wachira Mwangi | Monday 18th February 2019

CRITICISMS AGAINST NLC JUST SIDESHOWS, SAYS SWAZURI ON HIS WAY OUT

Outgoing National Lands Commission (NLC) chairman Muhammad Swazuri say he has no regrets or apologies to make for not working with his commissioners. [Read More.](#)

Business Daily | Brian Ngugi | Monday 18th February 2019

STATE SET TO PAY FOR OIL FIELD LAND

The State is expected to shell out billions to more than 516 landowners for parcels in the oil-rich South Lokichar Basin in Turkana County. [Read More.](#)

Business Daily | Doreen Wainainah | Monday 18th February 2019

GEMS SCHOOLS TO CLOSE SH3BN CAMPUS IN KAREN

The high-end Dubai-based GEMS Cambridge Education is set to close down its Karen campus and move all learners to the newly-acquired Hillcrest International Schools. [Read More.](#)

Business Daily | Charles Wanyoro | Monday 18th February 2019

LAKE TURKANA WIND ENERGY FIRM LAND CASE HIT BY SNAG

Hearing of a case where residents of Marsabit County have opposed acquisition of 150,000 acres for a Sh75 billion wind power project failed to kick off Monday after the court learnt that a key witness had died. [Read More.](#)

17th February 2019

Daily Nation | Gakuu Mathenge | Sunday 17th February 2019

MIXED REACTIONS TAINT MUHAMMAD SWAZURI'S ERA AT NLC

As the tenure of the National Land Commission (NLC) members draws to an end, there has been varying feedback concerning their achievements and failures, as Dr Muhammad Swazuri, the chairman, battles abuse of office charges. [Read more.](#)

Daily Nation | Gakuu Mathenge | Sunday 17th February 2019

ALARM BELLS AS GRABBERS RETAIN ILLEGAL LAND TITLES

Hundreds of title deeds and lease documents gazetted for revocation since 2017 are still in the hands of grabbers after the Ministry of Lands delayed expunging them from the central registry. [Read more.](#)

Daily Nation | Walter Menya and Gakuu Mathenge | Sunday 17th February 2019

LAND QUESTION IS STILL UNRESOLVED AS NLC COMMISSIONERS LEAVE OFFICE

As the March 2013 elections were approaching, civil society groups were jittery about the decision by then President Mwai Kibaki to delay gazetting the appointment of inaugural commissioners of the National Land Commission (NLC). [Read more.](#)

Business Daily | Stanley Kimuge | Sunday 17th February 2019

DAM PROJECTS ON COURSE AS RESIDENTS AGREE ON PAYMENT

Construction of two mega dams in Elgeyo Marakwet County worth Sh63 billion is finally set to start after more than 900 displaced families agreed to be compensated on a land-for-land basis. [Read more.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing ceo@kpda.or.ke

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